

## Education, Audiovisual and Culture Executive Agency

Erasmus+: Higher Education - Knowledge Alliances, Bologna Support, Jean Monnet

Brussels, 23/01/1(
EACEA/A2/UHB/SN 14D038563

UNIVERSITÉ D'ETAT LOBATCHEVSKI DE NIJNI NOVGOROD (UNIVERSITÉ NATIONALE DE RECHERCHE) Prof. Evgeny TCHOUPROUNOV, Recteur 23 avenue Gagarine RU - 603950 NIJNI NOVGOROD

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Subject:

Approval of Final Report and Notification of Final Payment

Reference:

Jean Monnet Programme, Jean Monnet Chair

Grant Agreement No 2011-3066 / 001-001

Project number 200419 – LLP-1-2011-1-RU-AJM-CH (please use this reference no in all correspondence)

Title:

Chaire Jean Monnet en Droit européen de l'Université d'Etat N.I. Lobatchevski

de Nijni Novgorod

Dear Recteur,

We are pleased to inform you that we have approved the Final Report for the above mentioned project.

The final European Union grant for the above project has now been established at EUR 38.808,00 subsequently a final payment of EUR 7.761,60 has been initiated. The payment of the balance has been made in accordance with the Grant Agreement

International transfers can take up to two weeks to be credited to the beneficiary's account. Please, do not hesitate to contact the Project Manager Ms. Snejina Nikolova, (Tel.: +32 2 29 50367; <a href="mailto:snejina.nikolova@ec.europa.eu">snejina.nikolova@ec.europa.eu</a>) provided that you do not receive the payment within the following two weeks after the sending of this letter.

Please note that, in accordance with the General Conditions of your Grant Agreement you may be the subject of a financial control by the Agency, the European Commission or by the Court of Auditors. You are therefore requested to keep all accounting items and all supporting documents related to your project for a period of five years from the date of payment of the balance.

We would like to take this opportunity to thank you for your contribution to this Program.

Yours sincerely,

Ute Haller-Block Head of Unit

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## Annex

	CALCULATION OF THE BALANCE
Beneficiary:	Université d'Etat N.I.Lobatchevski de Nijni Novogorod
Grant Agreement/Decision ref.:	2011-3066

Eligible expenditure	51.744.00
Deductions (not eligible)	0,00
Declared expenditure	51.744,00

## Calculation of the final balance

Maximum Community grant (Agreement/Decision)	38.808,00 Balance 1
Requested Community grant	38.808,00 Balance 2
Eligible Community grant (75% of eligible expenditures)	38.808,00 Balance 3

Maximum to be paid to the project (minimum of 3 above balances)	38.808,00
Pre-financing payment already made	31.046,40
Balance	7.761,60

## Comment:

The decrease in the amount is due to an error in the calculation of pre-financing already paid.